



# STEPHEN | LAWRENCE | LTD

## Client Agreement

v 4.3.1 8/15/2016

*Thank you for partnering with central Kentucky's #1 Resale Store!*

- A. Clients receive forty-five percent (45%) of the base selling price of each item sold. You may collect your active account balance at our Broadway location anytime during normal business hours or redeem it as credit in our stores. You also have the option to have a check mailed when your balance is \$50 or more at the end of the month by selecting the option at the bottom of this form. Checks are mailed the following mid-month and are assessed a one dollar mailing fee. We provide access to your account information online free of charge and items are available to review for 60 days.
- B. **Existing active accounts: FREE!! Active accounts are always FREE!**  
**New accounts: To open an account (minimum five items), a ten dollar registration fee will be applied to the account.**  
 Inactive accounts are accounts with no activity in the previous year. Inactive accounts will be archived and become store credit only accounts. Balances may be redeemed by gift card. Inactive accounts with balances will be assessed a ten dollar seasonal maintenance fee.
- C. Consignment periods are 60 days for Standard items, 90 days for items we classify as Designer, or until the end of the season, whichever is shorter. Summer season is January-June. Winter season is July-December. Items priced under \$100 are not available for pickup. Items we price over \$100 may be picked up at no charge seven days or less prior to expiration. Item retrieval is the sole responsibility of the client. If a client is unable to locate an item, it will be noted on their account as donated. Upon written approval from management, early pickups may be considered for a five dollar per item fee. Please remember to track item expiration dates, as items are eligible for donation at expiration, regardless of price. Furs/Premier handbags require a separate addendum.
- D. All items expire at the end of the consignment period and unsold items will be removed from the account. Expired items become the property of Stephen Lawrence Ltd and may be donated, sold, or otherwise discarded. Items sold after expiration will not be credited to the client's account. Upon request to [sllUpscaleResale@yahoo.com](mailto:sllUpscaleResale@yahoo.com), we will gladly provide an annual statement of donated items. Statements are available from Feb 1 – April 15 of the following year. Please allow 7-10 days for processing. If requested, archived accounts may be researched for an hourly fee.
- E. The base selling price is the sole discretion of Stephen Lawrence Ltd. A \$1.99 buyer's fee, which the buyer pays, is added to the base selling price of each item. Items may be transferred to another location to maximize selling potential and may be sold online. We may reduce items 50% following 30 days, 75% following 45 days, and 25% for promotional events. Items consigned late in the season (after Dec 1<sup>st</sup> for winter or after June 1<sup>st</sup> for summer) may be reduced at our discretion.
- F. Please prepare items for selling (clean, pressed and on hangers) to maximize selling price. Clients receive a receipt at the time of drop off noting the number of items accepted. *We reserve the right to donate accepted items upon further inspection. These items will be noted on your account. Stephen Lawrence Ltd. reserves the right to destroy counterfeit items and close a client's account for any reason.*
- G. Stephen Lawrence Ltd. will take reasonable care of your items; however we cannot be responsible for any loss whatsoever: including damages while on the sales floor, or from fire, water or other natural causes, theft, or any other cause. *All items are left at the clients' risk. Please check your homeowner's policy if you are concerned about losses as we cannot insure items we do not own.*

Initial

**I have read and understand this agreement by signing below. There are no warranties, representations, covenants or agreements, expressed or implied, between the parties except those expressly set forth in this agreement.**

\_\_\_\_\_ Mail checks as described

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_

Print Name \_\_\_\_\_ Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Telephone(s) \_\_\_\_\_

Email: \_\_\_\_\_

### STEPHEN | LAWRENCE | LTD

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